

COLEBY PARISH COUNCIL

FINANCIAL PLAN 2022/23 – BUDGET & PRECEPT

Purpose

1. This paper sets out budget and precept proposals for 2022/23 for the Parish Council to consider at its meeting on 4 January 2021.
2. The proposals have been made against the background of:
 - The prevailing social and economic circumstances which have macro implications for the national economy and micro implications in relation to the financial implications for households.
 - The attached detailed spend profile with a 4.2% inflation uplift relating to goods and services and to the precept.
 - Several potential development projects which are on the shelf and may be eligible for grant support – with a provisional allocation of £1,000 for the Queen's 70th Anniversary – others to be considered and confirmed against a £2K Development Pot.

Financial Plans

3. This includes the following and is based on details extracted from the attached:

<u>Income</u>	£
Estimated CFWD from 2021/22	8,000
Precept @ current levels x 4.2% inflation	10,050
Total Income	<u>18,050</u>
<u>Expenditure</u>	
Estimated PC Operational Costs incl. Contingency of £1K	<u>10,000</u>
	10,000
<u>Developments</u>	
Provisional sum as a contribution towards the Queen's 70 th Anniversary Celebrations:	1,000
Development Pot	<u>2,000</u>
	<u>3,000</u>

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Balance CFWD – Surplus/[Shortfall]

£5,050

Additional Income Generation

4. To undertake a review of cemetery/interment fees – see separate report on agenda.

Provisional List of Developments

5. The following is a list of provisional developments with proposed actions:
 - Lowfields Cemetery developments – improved signage: explore possible grant funding
 - Upkeep of village footpaths & Tree Pruning Tempest Green – to be pursued with LCC Highways
 - Improved street lighting – High Street: subject to village consultation
 - Replacing/repairing Wooden Pump casing – Blind Lane Wellheads: subject to grant exploration.
 - Benches on Village Greens – to be explored.

Recommendations

6. The Parish Council is requested to:
 - Consider the proposed budget and precept for 2022/23 and confirm a way forward including a proposed increase in the precept.
 - Confirm a proposed review of cemetery fees.
 - Note the provisional list of developments for consideration and add any further development ideas which are raised during the meeting or subsequently – to be considered against the £2K Development Pot at future meeting[s].

Coleby Parish Council

Draft V3 – 14 December 2021