

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish councils):

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200).

- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,089	8,529					
2 Precept or Rates and Levies	9,821	9,821	0	0.00%	NO		
3 Total Other Receipts	3,978	3,637	-341	8.57%	NO		
4 Staff Costs	3,625	3,428	-197	5.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,314	11,417	5,103	80.82%	YES		Parish Council purchased 7 street lanterns as one off purchases at a cost of £4108 (£3423.00 + £684.80 VAT)
7 Balances Carried Forward	8,529	7,142			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,526	7,142				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,048	41,154	4,108	11.09%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable